

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700001

Email : pilani@pilaniinvestment.com, TELEPHONE : 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

5th September, 2023

The Manager,
Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Sub: Increase in Volume

Ref: Scrip Code: NSE: PILANIINVS :: BSE: 539883:: ISIN: INE417C01014

Dear Sir/Madam,

This refers to your letter Ref.No.NSE/CM/Surveillance/13377 dated 5th September, 2023 on the captioned subject.

With reference to the aforesaid, we wish to inform you that as on date, the Company has made all necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (as and when required) well within stipulated time and no such information/announcement is pending that may have a bearing on the operation/performance of the Company including any price sensitive information that in our opinion may have a bearing on price/volume behaviour in the scrip.

We have also noted the spurt in volume of the shares of our company but there are no specific reasons for such spurt known to us. The volatility may be a consequence of variety of market influencing factors. However, the management of the company has no information in this regard.

The Company has always complied with the disclosure requirements as stated in the Listing Regulations and shall continue to abide with the same.

Hope the above clarifies your queries.

Thanking you,

Yours faithfully,

For Pilani Investment and Industries Corporation Limited

Company Secretary